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Republic of the Philippines  
Department of Finance  
Bureau of Internal Revenue

For BIR Use Only: BCS/Item:

BIR Form No. <b>1702-RT</b> January 2018(ENCS) Page 1		<b>Annual Income Tax Return</b> For Corporation, Partnership and Other Non-Individual <b>Taxpayer Subject Only to REGULAR Income Tax Rate</b> <i>Enter all required information in CAPITAL LETTERS. Mark applicable boxes with an "X".          Two Copies MUST be filed with the BIR and one held by the taxpayer.</i>		 1702-RT 01/18ENCS P1	
1 For <input checked="" type="radio"/> Calendar <input type="radio"/> Fiscal	2 Year Ended (MM/20YY) 12/2023	3 Amended Return? <input checked="" type="radio"/> Yes <input type="radio"/> No	4 Short Period Return? <input type="radio"/> Yes <input checked="" type="radio"/> No	5 Alphanumeric Tax Code (ATC) IC055 <input type="checkbox"/> Minimum Corporate Income Tax (MCIT) <input checked="" type="checkbox"/> IC010 <input checked="" type="checkbox"/> DOMESTIC CORPORATION IN GENERAL <input checked="" type="checkbox"/>	

Part I - Background Information	
6 Taxpayer Identification Number (TIN) 000 - 753 - 444 - 000	7 RDO Code 034
8 Registered Name (Enter only 1 letter per box using CAPITAL LETTERS) COUNTRY BANKERS LIFE INS CORP	
9A Registered Address (Indicate complete registered address) 6/F COUNTRY BANKERS CENTRE 648 TM KALAW AVENUE BRGY 666 ZONE 72 MANILA	
9B Zipcode 1000	
10 Date of Incorporation/Organization (MM/DD/YYYY) 02/01/1995	11 Contact Number 5264311
12 Email Address leoa.cblic@gmail.com	
13 Method of Deductions <input checked="" type="radio"/> Itemized Deductions [Section 34 (A-J), NIRC] <input type="radio"/> Optional Standard Deduction (OSD) - 40% of Gross Income [Section 34(L), NIRC as amended by RA No. 9504]	

Part II - Total Tax Payable (Do NOT enter Centavos)	
14 Total Income Tax Due (Overpayment) (From Part IV Item 43)	748,451
15 Less: Total Tax Credits/Payments (From Part IV Item 55)	1,681,479
16 Net Tax Payable (Overpayment) (Item 14 Less Item 15) (From Part IV Item 56)	(933,028)
<b>Add Penalties</b>	
17 Surcharge	0
18 Interest	0
19 Compromise	0
20 Total Penalties (Sum of Items 17 to 19)	0
21 TOTAL AMOUNT PAYABLE (Overpayment) (Sum of Item 16 and 20)	(933,028)
If Overpayment, mark "X" one box only (Once the choice is made, the same is irrevocable) <input type="radio"/> To be refunded <input type="radio"/> To be issued a Tax Credit Certificate (TCC) <input checked="" type="radio"/> To be carried over as tax credit next year/quarter	


We declare under the penalties of perjury that this annual return has been made in good faith, verified by us, and to the best of our knowledge and belief, is true and correct pursuant to the provisions of the National Internal Revenue Code, as amended, and the regulations issued under authority thereof. (If Authorized Representative, attach authorization letter and indicate TIN)

Signature over printed name of President/Principal Officer/Authorized Representative <b>ROMEO G. VELAZQUEZ - PRESIDENT</b>		Signature over printed name of Treasurer/Assistant Treasurer		22 Number of Attachments
Title of Signatory	TIN	Title of Signatory	TIN	4

Part III - Details of Payment				
Particulars	Drawee Bank/Agency	Number	Date (MM/DD/YYYY)	Amount
23 Cash/Bank Debit Memo				0
24 Check				0
25 Tax Debit Memo				0
26 Others (Specify Below)				0

Machine Validation/Revenue Official Receipts Details (if not filed with an Authorized Agent Bank)

Stamp of Recording Office/ATC and Date of Receipt (RO's Signature/Bank Teller's Initial)  
**APR 23 2024**  
**DARIO L. ASEBUQUE, JR.**  
 Revenue Officer

BIR Form No. <b>1702-RT</b> January 2018(ENCS) Page 2	<b>Annual Income Tax Return</b> Corporation, Partnership and Other Non-Individual Taxpayer Subject Only to REGULAR Income Tax Rate	 1702-RT 01/18ENCS P2
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<b>Taxpayer Identification Number (TIN)</b>	<b>Registered Name</b>
000 - 753 - 444 - 000	COUNTRY BANKERS LIFE INS CORP

Part IV - Computation of Tax <span style="float: right;">(Do NOT enter Centavos)</span>	
27 Sales/Receipts/Revenues/Fees	505,366,752
28 Less: Sales Returns, Allowances and Discounts	0
29 Net Sales/Receipts/Revenues/Fees (Item 27 Less Item 28)	505,366,752
30 Less: Cost of Sales/Services	461,284,479
31 Gross Income from Operation (Item 29 Less Item 30)	44,082,273
32 Add: Other Taxable Income Not Subjected to Final Tax	5,814,458
33 Total Taxable Income (Sum of Items 31 and 32)	49,896,731

Less: Deductions Allowable under Existing Law	
34 Ordinary Allowable Itemized Deductions (From Part VI Schedule I Item 18)	80,420,900
35 Special Allowable Itemized Deductions (From Part VI Schedule II Item 5)	0
36 NOLCO (only for those taxable under Sec. 27(A to C); Sec. 28(A)(1) & (A)(6)(b) of the tax Code) (From Part VI Schedule III Item 8)	0
37 Total Deductions (Sum of Items 34 to 36)	80,420,900

**OR** [in case taxable under Sec 27(A) & 28(A)(1)]

38 Optional Standard Deduction (40% of Item 33)	0
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39 Net Taxable Income(Loss) (If Itemized: Item 33 Less Item 37; If OSD: Item 33 Less Item 38) (30,524,169)

40 Applicable Income Tax Rate 25%

41 Income Tax Due other than Minimum Corporate Income Tax (MCIT) (Item 39 x Item 40)	0
42 MCIT Due (2% of Item 33)	748,451
43 Tax Due (Normal Income Tax Due in Item 41 OR the MCIT Due in Item 42, whichever is higher) (To Part II Item 14)	748,451

Less: Tax Credits/Payments (attach proof)

44 Prior Year's Excess Credits Other Than MCIT	1,287,125
45 Income Tax Payment under MCIT from Previous Quarter/s	0
46 Income Tax Payment under Regular/Normal Rate from Previous Quarter/s	0
47 Excess MCIT Applied this Current Taxable Year (From Part VI Schedule IV Item 4)	0
48 Creditable Tax Withheld from Previous Quarter/s per BIR Form No. 2307	394,354
49 Creditable Tax Withheld per BIR Form No. 2307 for the 4th Quarter	0
50 Foreign Tax Credits, if applicable	0
51 Tax Paid in Return Previously Filed, if this is an Amended Return	0
52 Special Tax Credits (To Part V Item 58)	0

Other Credits/Payments (Specify)

53	0
54	0

55 Total Tax Credits/Payments (Sum of Items 44 to 54) (To Part II Item 15)	1,681,479
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56 Net Tax Payable / (Overpayment) (Item 43 Less Item 55) (To Part II Item 16) (933,028)

**Part V - Tax Relief Availment**

57 Special Allowable Itemized Deductions (Item 35 of Part IV x Applicable Income Tax Rate)	0
58 Add: Special Tax Credits (From Part IV Item 52)	0
59 Total Tax Relief Availment (Sum of Items 57 and 58)	0