

COUNTRY BANKERS LIFE INSURANCE CORPORATION

SYNOPSIS OF THE ANNUAL STATEMENT

As of DECEMBER 31, 2020

ADMITTED ASSETS

Cash on Hand	P	373,868.70
Cash in Banks		244,074,547.94
Time Deposits		2,000,000.00
Premium Due and Uncollected		155,859,457.53
Amounts Recoverable from Reinsurers, net		115,256,733.45
Held-To-Maturity (HTM) Investments		635,686,740.58
Loans and Receivables		26,764,674.96
Available-For-Sale (AFS) Financial Assets		106,524,042.16
Investments Income Due and Accrued		4,367,451.09
Property and Equipment		143,865,428.08
Investment Property		51,636,100.00
Receivables from Life Insurance Pools		5,905,169.61
Security Fund Contributions		20,445.00
TOTAL ADMITTED ASSETS	P	1,492,334,659.10

LIABILITIES

Aggregate Reserve for Life Policies	P	299,167,364.20
Policy and Contract Claims Payable		90,423,899.57
Due to Reinsurers		85,401,865.85
Maturities and Surrenders Payables		11,869,689.59
Taxes Payable		8,473,245.56
Accounts Payable		432,200.90
Liability on Life Insurance Pool Business		15,543.00
Pension Obligation		14,793,777.00
Accrued Expenses		1,017,353.72
Other Liabilities		4,041,272.65
TOTAL LIABILITIES	P	515,636,212.04

NET WORTH

Capital Stock	P	338,009,960.00
Contributed Surplus		47,898,220.18
Contingency Surplus		300,000,000.00
Retained Earnings		156,851,428.67
Reserve Accounts		38,496,386.63
Reserve for Appraisal Increment - Property and Equipment		123,526,559.58
Remeasurement Gains (Losses) on Retirement Pension Asset (Obligation)		(28,084,108.00)
TOTAL NET WORTH	P	976,698,447.06
TOTAL LIABILITIES AND NET WORTH	P	1,492,334,659.10

ADDITIONAL INFORMATION

